

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS 6020
NET VALUATION TAXABLE 2011 292,397,738.00
MUNICODE 0117

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12; AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

_____ Township _____ of _____ Mullica _____, County of _____ Atlantic _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES.**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

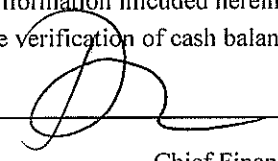
Signature 
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, _____ Dawn M. Stollenwerk _____, am the Chief Financial Officer, License # N0470, of the _____ Township _____ of _____ Mullica _____, County of _____ Atlantic _____ and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011 completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011

Signature 
Title Chief Financial Officer
Address PO Box 317 Elwood, NJ 08217
Phone Number (609) 561-7070
Fax Number (609) 561-3031

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balance, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Mullica as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminated one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this _____ day of _____, 2012

N/A

Kenneth W. Moore

(Registered Municipal Accountant
Swartz & Co., LLC

(Firm Name)
PO Box 548

(Address)
Mays Landing, NJ 08330

(Address)

(609) 625-0999

(Phone Number)

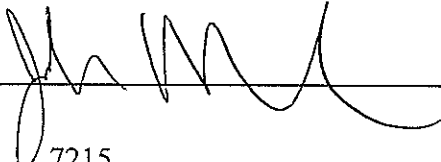
(609) 625-2421

(Fax Number)

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.S.A.C. 5:23-4.17.

Printed name: John Holroyd

Signature: 

Certificate #: 7215

Date: 1-17-12

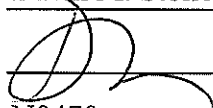
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3
9. The municipality has not applied for Extraordinary Aid for 2012

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5

Municipality Township of Mullica
Chief Financial Officer: Dawn M. Stollenwerk
Signature: 
Certificate #: N0470
Date: 1-17-12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #
of the above and therefore does not qualify for local examination
of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-0731316

Fed I.D. #

Township of Mullica

Municipality

Atlantic

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending December 31, 2011

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$0</u>	<u>\$257,794.22</u>	<u>\$3,349.72</u>

Type of Audit required by OMB A-133 and OMB 98-07:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreement.
- (2) Report expenditures from state programs received directly from the state governments or indirectly from pass-through entities. **Exclude state aid (ie., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

1-17-12

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township _____ of _____ Mullica _____, County of _____ Atlantic _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Dawn M. Stollenwerk

Title Chief Financial Officer

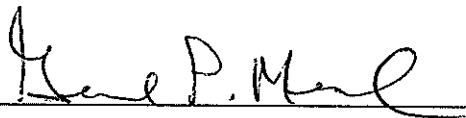
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 292,960,456



SIGNATURE OF TAX ASSESSOR

Township of Mullica

MUNICIPALITY

Atlantic

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH & INVESTEMENTS	2,572,868.72	
DUE FROM STATE OF NEW JERSEY FOR		
VETERANS AND SENIOR CITIZENS	5,598.44	
TAXES RECEIVABLE		
PRIOR 2,186.60		
CURRENT 508,260.94		
SUBTOTAL TAXES RECEIVABLE	510,447.54	
TAX TITLE LIENS	135,028.52	
FORECLOSED PROPERTY	3,131,500.00	
PROPERTY DEEDED TO TOWNSHIP	365,900.00	
REVENUE ACCOUNTS RECEIVABLE	8,783.64	
PREPAID SCHOOL TAX	0.00	
INTERFUNDS:		
DUE FROM GENERAL CAPITAL	0.00	
DUE FROM DOG LICENSE FUND	0.00	
DUE FROM OTHER TRUST FUND	0.00	
DUE FROM GRANT FUND	0.00	
DEFERRED CHARGES:		
EMERGENCY AUTHORIZATION	0.00	
SPECIAL EMERGENCY NJS 40A4-53	0.00	
SPEICAL EMERGENCY NJS 40A4-44	0.00	
OVEREXPENDITURE OF APPROPRIATIONS	0.00	
OVEREXPENDITURE OF APPROPRIATION		
RESERVES	0.00	
DEFERRED SCHOOL TAXES		
LOCAL SCHOOL	1,161,109.00	
REGIONAL HIGH SCHOOL	1,211,707.91	
SUBTOTAL	9,102,943.77	0.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**
AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		163,575.78
PREPAID TAXES		161,876.68
OVERPAID TAXES		15,733.77
DUE TO STATE OF NEW JERSEY FOR		
VETERANS AND SENIOR CITIZENS		0.00
LOCAL SCHOOL TAX PAYABLE		753,550.97
REGIONAL HIGH SCHOOL TAX PAYABLE		6,750.56
DUE COUNTY - ADDED AND OMITTED		0.00
INTERFUNDS:		
DUE TO GRANT FUND		6,465.24
DUE TO TRUST FUND		9.15
OTHER LIABILITIES:		
PAYROLL TAXES PAYABLE		14,027.66
SPECIAL EMERGENCY NOTE PAYABLE		0.00
DCA FEES PAYABLE		1,496.00
ENCUMBRANCES PAYABLE		92,871.94
MARRIAGE LICENSE PAYABLE		100.00
RESERVES:		
JIF SAFETY MONEY		2,816.83
STATE AID		41,440.00
LANDSALE DEPOSITS		600.00
TOTAL CASH LIABILITIES		1,261,314.58 "C"
RESERVE FOR RECEIVABLES		4,151,659.70
DEFERRED LOCAL SCHOOL TAX PAYABLE		1,161,109.00
DEFER REGIONAL HIGH SCHOOL TAX PAYABLE		1,211,707.91
FUND BALANCE		1,317,152.58
TOTALS	9,102,943.77	9,102,943.77

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2011

[illegible]

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNT #1 AND #2*
AS AT DECEMBER 31, 2011

[illegible]

(Do not crowd - add additional sheets)

***To be prepared in compliance with Department of Human Services Municipal Audit Guide**

Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**
AS AT DECEMBER 31, 2011

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH & INVESTMENTS	29.98	
DUE FROM CURRENT FUND	0.00	
DUE TO STATE OF NJ - FEES		0.00
RESERVE FOR DOG FUND EXPENDITURES		29.98
PREPAID DOG LICENSES		0.00
TOTALS	29.98	29.98
OTHER TRUSTS:		
CASH-TREASURER	447,208.31	
DUE TO/FROM CURRENT FUND	9.15	0.00
DUE FROM CAPITAL	0.00	
MTRA LOANS RECEIVABLE	424,099.31	
RESERVE FOR ACCUMULATED ABSENCES		10,287.67
RESERVE FOR POLICE CONFISCATORY		6,121.25
RESERVE FOR CLERK ACCT/SPECIAL EVENTS		13,538.98
RESERVE FOR LANDFILL CLOSURES		87,772.20
RESERVE FOR RECYCLING		27,023.85
RESERVE FOR ESCROWS		31,464.55
RESERVE FOR TTL REDEMPTION FUND		27,370.46
PREMIUM IN TTL		24,300.00
RESERVE FOR K-9 ACCOUNT		0.00
RESERVE FOR CONFIDENTIAL ACCOUNT		0.00
RESERVE FOR MTRA		643,437.81
TOTALS	871,316.77	871,316.77
PAGE TOTALS	871,346.75	871,346.75

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C.256

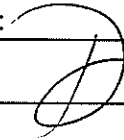
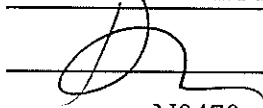
Municipal Public Defender Expended Prior Year 2010:.....	\$	
	x	25%
(2)	\$	

Municipal Public Defender Trust Cash Balance December 31, 2011 \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer:	 Dawn M. Stollenwerk
Signature:	
Certificate #:	N0470
Date:	1-17-12

Schedule of Trust Fund Deposits and Reserves

	<u>Purpose</u>	Amount Dec.31, 2010 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec.31, 2011
1.	<u>Accumulated Absence</u>	\$ 7,104.71	\$ 4,688.96	\$ 1,506.00	\$ 10,287.67
2.	<u>Landfill Closure</u>	\$ 87,640.76	\$ 131.44	\$ 0.00	\$ 87,772.20
3.	<u>Dog License</u>	\$ 349.36	\$ 2,173.00	\$ 2,492.38	\$ 29.98
4.	<u>Clerk/Special Events</u>	\$ 5,881.35	\$ 10,217.64	\$ 2,560.01	\$ 13,538.98
5.	<u>Recycling</u>	\$ 19,824.76	\$ 15,133.51	\$ 7,934.42	\$ 27,023.85
6.	<u>MTRA - Housing Rehab</u>	\$ 643,373.01	\$ 8,721.80	\$ 8,657.00	\$ 643,437.81
7.	<u>Federal Confiscatory</u>	\$ 724.25	\$ 0.00	\$ 0.00	\$ 724.25
8.	<u>Mullica Confiscatory</u>	\$ 4,441.18	\$ 1,635.82	\$ 680.00	\$ 5,397.00
9.					
10.	<u>TTL Account</u>	\$ 61,065.40	\$ 318,402.35	\$ 327,797.29	\$ 51,670.46
11.	<u>Escrow</u>	\$ 19,373.21	\$ 36,037.54	\$ 23,946.20	\$ 31,464.55
12.	<u>Confidential Account</u>	\$ 0.00	\$ 300.00	\$ 300.00	\$ 0.00
13.		\$	\$	\$	\$
14.		\$	\$	\$	\$
15.		\$	\$	\$	\$
16.		\$	\$	\$	\$
17.		\$	\$	\$	\$
18.		\$	\$	\$	\$
19.		\$	\$	\$	\$
20.		\$	\$	\$	\$
21.		\$	\$	\$	\$
22.		\$	\$	\$	\$
23.		\$	\$	\$	\$
24.		\$	\$	\$	\$
25.		\$	\$	\$	\$
26.		\$	\$	\$	\$
27.		\$	\$	\$	\$
28.		\$	\$	\$	\$
29.		\$	\$	\$	\$
30.		\$	\$	\$	\$
	Totals:	\$ 849,777.99	\$ 397,442.06	\$ 375,873.30	\$ 871,346.75

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	-					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2011**

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	0.00	xxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxx	0.00
CASH & INVESTMENTS	69,120.53	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	900,000.00	
UNFUNDED	831,000.00	
STATE ROAD ALLOTMENTS RECEIVABLE	0.00	
INTERFUNDS:		
0	0.00	
OVEREXPENDITURE OF ORDINANCE	0.00	
GENERAL BONDS PAYABLE		900,000.00
BOND ANTICIPATION NOTES PAYABLE		831,000.00
GREEN TRUST LOANS PAYABLE		0.00
IMPROVEMENT AUTHORIZATIONS		
FUNDED		10,000.00
UNFUNDED		27,668.17
CONTRACTS PAYABLE		0.00
ACCRUED INTEREST ON NOTES		480.00
CAPITAL IMPROVEMENT FUND		13,882.08
FUND BLANCE		17,090.28
RESERVES:		
CONTR. TOWARD COST OF IMPROVEMENT		0.00
BAN PAYMENTS		0.00
PRELIM EXPENSE - MOSS MILL FACILITY		0.00
	1,800,120.53	1,800,120.53

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,948.25	3,034,926.72	464,006.25	2,572,868.72
Trust - Assessment				
Trust - Dog License	0.00	29.98	0.00	29.98
Trust - Other	61,900.40	713,355.20	328,047.29	447,208.31
Capital - General	0.00	69,120.53	0.00	69,120.53
Water - Operating				
Water - Capital				
-----Utility Assessment				
Trust				
Public Assistance **				
Total	63,848.65	3,817,432.43	792,053.54	3,089,227.54

*Include Deposits in Transit

****Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2001.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2001.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified on sheet 1 or 1(a).

Signature:

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT

COMMERCE BANK		
CAPITAL	6580054	69,120.53
CURRENT	6580062	2,736,646.54
TAX COLLECTOR	6579452	273,623.04
CLERK	6579460	13,538.98
PAYROLL	6579478	54.14
PAYROLL AGENCY	6579486	15,222.00
PAYROLL DEDUCTION ACCOUNT	4263910543	0.00
CONSTRUCTION OFFICIAL	6579494	9,381.00
DOG LICENSE	6579536	29.98
TTL REDEMPTION	6579544	318,402.35
ESCROW REVIEW	6580005	31,705.40
RECYCLING	6579502	27,023.85
FEDERAL CONFISCATORY	6579510	724.25
MULLICA CONFISCATORY	6580013	4,562.00
REHABILITATION AUTHORITY	6580021	219,338.50
ACCUMULATED ABSENCE TRUST	7855149436	10,287.67
POLICE CONFIDENTIAL FUND	7861543408	0.00
FIRST FIDELITY		
LANDFILL CLOSURE CD	6002431143	87,772.20
TOTALS		

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2011
Recycling Tonnage Grant	0.00	5,198.91	5,198.91			0.00
Over the Limit Crackdown Grant	0.00	4,400.00	4,400.00			0.00
Drunk Driving Enforcement Fund	0.00					0.00
Safe and Secure Communities	7,687.00	25,741.00	33,428.00			0.00
Body Armor Grant Receivable	0.00					0.00
Municipal Alliance Grant	11,860.00	11,860.00	9,780.77	2,079.23		11,860.00
Click It or Ticket Grant	0.00					0.00
CDBG-Home Investment Partnership	123,302.00	39,591.00		9,003.00		153,890.00
County Open Space - Recreation	75,000.00		30,111.38			44,888.62
Recreation Grant - Concession	5,000.00		2,500.00			2,500.00
Clean Communities		16,822.63	16,822.63			0.00
NJDOT - Jackson	29,500.00		29,500.00			0.00
						0.00
						0.00
Page Totals	252,349.00	103,613.54	131,741.69	11,082.23		213,138.62

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2011
Over the Limit Year End Crackdown	5,000.00		5,000.00			0.00
Federal Bulletproof Vest Partnership	1,687.50		0.00			1,687.50
NJ DOT - Fifth Avenue	150,000.00		150,000.00			0.00
FEMA Grant		2,520.97	2,520.97			0.00
Drive Sober or Get Pulled Over		5,000.00				5,000.00
Totals	409,036.50	111,134.51	289,262.66	11,082.23		219,826.12

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan 1, 2011	Transferred from 2011		Expended		Canceled	Balance Dec 31, 2011
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	8,095.17			5,109.09			2,986.08
Safe and Secure Communities	0.00	72,470.00		72,470.00			0.00
Body Armor Grant	1,770.71			828.75			941.96
Federal Vest Partnership	960.00			828.75			131.25
Municipal Alliance	2,599.04	14,825.00		12,045.36		2,599.04	2,779.64
CDBG-Home Investment Partnership	114,299.00		39,591.00			0.00	153,890.00
Recycling Tonnage Grant	0.00	5,198.91		5,198.91			0.00
NJ DOT - Fifth Avenue	150,000.00			150,000.00			0.00
NJ DOT - Jackson Road	0.00						0.00
Clean Communities	0.00		16,822.63	16,822.63			0.00
Click It or Ticket	0.00						0.00
County Open Space - Recreation	51,959.00			7,070.38			44,888.62
Recreation Grant - Concession	5,040.00			250.00			4,790.00
Page Totals	334,722.92	92,493.91	56,413.63	270,623.87		2,599.04	210,407.55

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan 1, 2011	Transferred from 2011 Budget Appropriations		Expended	Canceled	Balance Dec 31, 2011
		Budget	Appropriation By 40A:4-87			
Over the Limit Crackdown			4,400.00	3,700.00	700.00	0.00
Over the Limit Year End Crackdown	4,264.84			4,264.84		0.00
Drive Sober or Get Pulled Over			5,000.00	1,400.00		3,600.00
FEMA Grant			2520.97	2520.97		0.00
Totals	338,987.76	92,493.91	68,334.60	282,509.68	3,299.04	214,007.55

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan 1, 2011	Transferred to 2011 Budget Appropriations			Received		Balance Dec 31, 2011
		Budget	Appropriation By 40A:4-87				
Body Armor Grant	0.00	0.00			1,522.49		1,522.49
DDEF Grant	0.00	0.00			5,236.64		5,236.64
Recycling Tonnage Grant	0.00	0.00			5,524.68		5,524.68
Totals	0.00	0.00	0.00	0.00	12,283.81	0.00	12,283.81

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxx	753,550.97
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011 85002-00	xxxxxxxxxx	1,161,109.00
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxxxxx	3,830,830.00
Levy Calendar Year 2011	xxxxxxxxxx	0.00
Paid	3,830,830.00	xxxxxxxxxx
Balance December 31, 2011	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003-00	753,550.97	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012 85004-00	1,161,109.00	xxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	5,745,489.97	5,745,489.97

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011 85045-00	xxxxxxxxxx	
2004 Levy 81105-00	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2011 85046-00		xxxxxxxxxx

REGIONAL SCHOOL TAX

Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxxxxx	
Levy Calendar Year 2011	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2011	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012 85034-00		xxxxxxxxxx
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	453,881.57
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011 85042-00	xxxxxxxxxx	811,707.91
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxxxxx	2,436,916.99
Levy Calendar Year 2011	xxxxxxxxxx	
Paid	2,484,048.00	xxxxxxxxxx
Balance December 31, 2011	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00	6,750.56	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012 85044-00	1,211,707.91	xxxxxxxxxx
# Must include unpaid requisitions	3,702,506.47	3,702,506.47

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	0.00
2011 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	1,815,756.91
County Library	xxxxxxxxxx	179,890.95
County Health	xxxxxxxxxx	110,457.32
County Open Space Preservation	xxxxxxxxxx	29,538.01
Due County for Added and Omitted Taxes	xxxxxxxxxx	7,138.92
Paid	2,142,782.11	xxxxxxxxxx
Balance December 31, 2011	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added & Omitted Taxes	0.00	xxxxxxxxxx
	2,142,782.11	2,142,782.11

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 201180003-06	xxxxxxxxxx	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire -81108-00	xxxxxxxxxx	xxxxxxxxxx
Sewer -81111-00	xxxxxxxxxx	xxxxxxxxxx
Water -81112-00	xxxxxxxxxx	xxxxxxxxxx
Garbage -81109-00	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2011 Levy80003-07	xxxxxxxxxx	
Paid80003-08		xxxxxxxxxx
Balance December 31, 201180003-09		xxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	xxxxxxxxxxx	
State Aid Library Aid Received in 2011	80004-02	xxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxx
Balance December 31, 2011	80004-10		

ESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-03	xxxxxxxxxxx	
State Aid Library Aid Received in 2011	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2011	80004-05	xxxxxxxxxxx	
State Aid Library Aid Received in 2011	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2011	80004-07	xxxxxxxxxxx	
State Aid Library Aid Received in 2011	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	850,000.00	850,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	0.00	0.00	0.00
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	851,515.91	887,748.38	36,232.47
Added by N.J.S.40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	68,334.60	68,334.60	0.00
Total Miscellaneous Revenue Anticipated 80103-	919,850.51	956,082.98	36,232.47
Receipts from Delinquent Taxes 80104-	400,000.00	430,814.74	30,814.74
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purpopses 80105-	3,201,656.28	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Ta 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxatioi 80107	3,201,656.28	3,454,053.53	252,397.25
	5,371,506.79	5,690,951.25	319,444.46

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	11,081,694.53
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	3,830,830.00	xxxxxxxxxx
Regional School Tax 80119-00	0.00	xxxxxxxxxx
Regional High School Tax 80110-00	2,436,916.99	xxxxxxxxxx
County Taxes 80111-00	2,135,643.19	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	7,138.92	xxxxxxxxxx
Special District Taxes 80113-00	0.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00	0.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	782,888.10
Deficit in Required Collection of Current Taxes (or 80115-00	xxxxxxxxxx	0.00
Balance for Support of Municipal Budget (or 80116-00	3,454,053.53	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	0.00	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	11,864,582.63	11,864,582.63

STATEMENT OF GENERAL BUDGET REVENUES 2011
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	5,303,172.19
2011 Budget - Added by N.J.S.40A:4-87	80012-02	68,334.60
Appropriated for 2011 Budget Statement Item 9	80012-03	5,371,506.79
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	5,371,506.79
Add: Overexpenditures (see footnote)	80012-06	0.00
Total Appropriations and Overexpenditures	80012-07	5,371,506.79
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,424,789.53
Paid or Charged - Reserve for Uncollected Taxes	80012-09	782,888.10
Reserved	80012-10	163,575.78
Total Expenditures	80012-11	5,371,253.41
Unexpended Balances Canceled (see footnote)	80012-12	253.38

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.,

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations:		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	36,232.47
Delinquent Tax Collections	80013-02	xxxxxxxxxx	30,814.74
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	252,397.25
Unexpended Balances of 2011 Budget Appropriations	80013-04	xxxxxxxxxx	253.38
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	97,413.47
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	93,447.00
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	0.00
Sale of Municipal Assets		xxxxxxxxxx	8,757.47
Unexpended Balances of 2010 Appropriation Reserves	80013-05	xxxxxxxxxx	93,244.11
Prior Year Interfunds Returned in 2011	80013-06	xxxxxxxxxx	73,050.62
Misc. Prior Year Revenue Adjustment		xxxxxxxxxx	0.00
Cancel Grant Local Match		xxxxxxxxxx	519.81
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2011	80013-07	1,972,816.91	xxxxxxxxxx
December 31, 2011	80013-08	xxxxxxxxxx	2,372,816.91
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	0.00	xxxxxxxxxx
Delinquent Tax Collections	80013-10	0.00	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2011	80013-12	0.00	xxxxxxxxxx
Prior Year Senoir Citizens Deductions		0.00	xxxxxxxxxx
Prior Year Revenues Refunded		156.00	xxxxxxxxxx
Misc - Prior year revenue adjustment		0.00	xxxxxxxxxx
Misc - Prior year grant match adjustment		9,003.00	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,076,971.32	xxxxxxxxxx
		3,058,947.23	3,058,947.23

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Miscellaneous Licenses	10,453.59
Miscellaneous Fees & Permits	24,116.37
Administrative Operations	5,474.30
Cable Franchise Fee	18,241.59
FEMA Reimbursements	39,127.62
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	97,413.47

SURPLUS - CURRENT FUND
YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014-01	xxxxxxxxxxx	1,090,181.26
2.		xxxxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxxxx	1,076,971.32
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	850,000.00	xxxxxxxxxxx
5. Amount Appropriated in 2001 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	0.00	xxxxxxxxxxx
6.			xxxxxxxxxxx
7.. Balance December 31, 2011	80014-05	1,317,152.58	xxxxxxxxxxx
		2,167,152.58	2,167,152.58

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	2,572,868.72
Investments	80014-07	0.00
Sub-Total		2,572,868.72
Deduct Cash Liabilities Marked with"C" on Trial Balance	: 80014-08	1,261,314.58
Cash Surplus	80014-09	1,311,554.14
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	5,598.44
Deferred Charges #	80014-12	0.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	5,598.44
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15	1,317,152.58

WOULD ALSO BE PLEDGED TO CASH LIABILITIES

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.) N.J.S.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extend of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>11,605,332.66</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>0.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A 54:4-63.12 et. Seq.	82103-00	\$	<u>1,469.59</u>
4. Amount Levied for Added Taxes under N.J.S.A 54:4-63.1 et.seq.	82104-00	\$	<u>37,345.32</u>
5a. Subtotal 2011 Levy		\$	<u>11,644,147.57</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2011 Tax Levy	82106-00		<u><u>11,644,147.57</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>25,606.18</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>0.00</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>28,585.92</u>
9. Discount Allowed	82110-00	\$	<u>0.00</u>
10. Collected in Cash: In 2010	82121-00	\$	<u>148,548.41</u>
In 2011*	82122-00	\$	<u>10,851,760.73</u>
R.E.A.P Revenue		\$	<u>0.00</u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>81,385.39</u>
Total to Line 14	82111-00	\$	<u><u>11,081,694.53</u></u>
11. Total Credits		\$	<u><u>11,135,886.63</u></u>
12. Amount Outstanding December 31, 2011	83120-00	\$	<u>508,260.94</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is			<u>95.17%</u>
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>11,081,694.53</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>0.00</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>11,081,694.53</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,5000,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 + \$1,5000,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculated Underlying Tax Collection Rate for 2001

Utilize this sheet only if you conducted an Accelerated Tax Sale of Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale \$ _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2001 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is \$ _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) \$ _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2001 Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by item 5c) is \$ _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY **FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	xxxxxxxxxxx	xxxxxxxxxxx
Due From State of New Jersey	6,053.46	xxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxx	0.00
2. Sr. Citizens Deductions Per Tax Billings	18,500.00	xxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	61,250.00	xxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	3,250.00	xxxxxxxxxxx
5.		
6.	xxxxxxxxxxx	
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxx	1,614.61
8. Sr. Citizens Deductions Disallowed by Tax Collector 2010 Taxes	xxxxxxxxxxx	0.00
9. Received in Cash from State	xxxxxxxxxxx	81,840.41
10.		
11.		
12. Balance December 31, 2011	xxxxxxxxxxx	xxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxx	5,598.44
Due To State of New Jersey		xxxxxxxxxxx
	89,053.46	89,053.46

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>18,500.00</u>
Line 3	<u>61,250.00</u>
Line 4	<u>3,250.00</u>
Sub-Total	<u>83,000.00</u>
Less: Line 7	<u>1,614.61</u>
To Item 10, Sheet 22	<u><u>81,385.39</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxx	
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxxxxx
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals Appeals		xxxxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2011			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

*Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2011

Bertha J. Cappuccio
Signature of Tax Collector

756
License #

1/11/12
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET**

			Year 2012	Year 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-			4,520,284.09	xxxxxxxxxxx
	Actual 80016-			3,830,830.00
2. Local District School Tax	Estimate ** 80017-		3,969,326.00	xxxxxxxxxxx
	Actual 80025-			
3. Regional School District Tax	Estimate ** 80026-			xxxxxxxxxxx
4. Regional High School Tax - School Budget	Actual 80018-			2,436,916.99
	Estimate ** 80019-		2,671,178.97	xxxxxxxxxxx
	Actual 80020-			2,135,643.19
5. County Tax	Estimate ** 80021-		2,202,271.00	xxxxxxxxxxx
	Actual 80022-			
6. Special District Taxes	Estimate ** 80023-			xxxxxxxxxxx
	Actual 80027-			
7. Municipal Open Space Tax	Estimate ** 80028-			xxxxxxxxxxx
8. Total General Appropriations & other Taxes 80024-01			13,363,060.06	
9. Less: Total Anticipated Revenues for 2012 in Municipal Budget (Item 5) 80024-02			2,101,515.91	
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			11,261,544.15	
11. Amount of Item 10 Divided by 93.50% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22 80024-05			12,044,432.25	
<u>Analysis of Item 11:</u>			* May not be stated in an amount less than 'actual' Tax of year 2011 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.	
Local District School Tax (Amount Shown on Line 2 Above)		3,969,326.00		
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)		2,671,178.97		
County Tax (Amount Shown on Line 5 Above)		2,202,271.00		
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget		3,201,656.28		
Total Amount (see Line 11)		12,044,432.25		
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			782,888.10	
<u>Computation of "Tax in Local Municipal Budget"</u>				Note:
Item 1 - Total General Appropriations			4,520,284.09	The amount of anticipated revenues (Item 9) may <u>never</u> exceed the total of Items 1 and 12
Item 12 - Appropriations: Reserve for Uncollected Taxes			782,888.10	
Sub-Total			5,303,172.19	
Less: Item 9 - Total Anticipated Revenues			2,101,515.91	
Amount to be Raised by Taxation in Municipal Budget 80024-07			3,201,656.28	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. *TIMES* : % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A-D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E and above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			540,323.49	XXXXXXXXXX
A. Taxes	83102-00	440,190.87	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	100,132.62	XXXXXXXXXX	XXXXXXXXXX
2. Canceled			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	0.00
B. Tax Title Liens	83106-00		XXXXXXXXXX	34.88
3. Transferred to Foreclosed Tax Title Liens			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	0.00
B. Tax Title Liens	83109-00		XXXXXXXXXX	0.00
4. Added Taxes	83110-00		0.00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00		0.00	XXXXXXXXXX
6. Adjustments between Taxes (Other than current year) and Tax Title Liens			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 15,783.00
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 15,783.00	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	540,288.61
8. Totals			556,106.49	556,106.49
9. Balance Brought Down			540,288.61	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	430,814.74
A. Taxes	83116-00	422,221.27	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	8,593.47	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale	83118-00		2,135.07	XXXXXXXXXX
12. 2011 Taxes Transferred to Liens	83119-00		25,606.18	XXXXXXXXXX
13. 2011 Taxes	83123-00		508,260.94	XXXXXXXXXX
14. Balance December 31, 2011			XXXXXXXXXX	645,476.06
A. Taxes	83121-00	510,447.54	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	135,028.52	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,076,290.80	1,076,290.80

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9 is 79.74%)

17. Item No. 14 multiplied by percentage shown above is \$ 514,688.99 and represents
the maximum amount that may be anticipated in 2010. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amount will always be the same

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101-00	3,183,000.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2011		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00	0.00	xxxxxxxxxx
4. Taxes Receivable	84104-00	0.00	xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00	0.00	xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash*	84109-00	xxxxxxxxxx	93,447.00
10. Contract	84110-00	xxxxxxxxxx	0.00
11. Mortgage	84111-00	xxxxxxxxxx	0.00
12. Loss on Sales	84112-00	xxxxxxxxxx	0.00
13. Gain on Sales	84113-00	41,947.00	xxxxxxxxxx
14. Balance December 31, 2011	84114-00	xxxxxxxxxx	3,131,500.00
		3,224,947.00	3,224,947.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2011	84115-00		xxxxxxxxxx
16. 2010 Sales from Foreclosed Property	84116-00	0.00	xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	0.00
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2011	84119-00	xxxxxxxxxx	0.00
		0.00	0.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2011	84120-00		xxxxxxxxxx
21. 2011 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected*	84122-00	xxxxxxxxxx	
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2011	84124-00	xxxxxxxxxx	
Analysis of Sale of Property:	\$ 93,447.00		
*Total Cash Collected in 2011	(84125-00)		

Realized in 2011 Budget 0.00

To Results of Operation (Sheet 19) 93,447.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec.31, 2010</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2011</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2011</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2011</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ 0.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2012</u>
1 _____			\$ _____	_____
2 _____			\$ _____	_____
3 _____			\$ _____	_____
4 _____			\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-
PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
							0
Totals		0	0	0	0	0	0
		80025-00			80026-00		0

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page




Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in column Balance Dec. 31, 2011 must be entered here and then raised in 2012 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
							0
Totals		0	0	0	0	0	0
		80027-00			80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S 40A:4-55.13 et seq. and are recorded on this page



Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in column Balance Dec. 31, 2011 must be entered here and then raised in 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxx	1,120,000.00	
Issued	80033-02	xxxxxxxxxx	0.00	
Paid	80033-03	220,000.00	xxxxxxxxxx	
Outstanding December 31, 2011	80033-04	900,000.00	xxxxxxxxxx	
		1,120,000.00	1,120,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	\$ 225,000.00
2012 Interest on Bonds	80033-06		\$ 31,500.00	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding December 31, 2011	80033-10		xxxxxxxxxx	
2012 Bond Maturities - General Capital Bonds			80033-11	\$
2012 Interest on Bonds	80033-12		\$ 0.00	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 31,500.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) Green Trust LOAN**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxx	7,222.61	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	7,222.61	xxxxxxxxxx	
Outstanding December 31, 2011	80033-04	0.00	xxxxxxxxxx	
		7,222.61	7,222.61	
2012 Loan Maturities			80033-05	\$ 0.00
2012 Interest on Loans			80033-06	\$ 0.00
Total 2012 Debt Service for Green Trust			80033-13	\$ 0.00

LOANS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding December 31, 2011	80033-10		xxxxxxxxxx	
2012 Loan Maturities			80033-11	\$
2012 Interest on Loans			80033-12	\$
Total 2012 Debt Service for Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total		0.00		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2002 Debt Service
Outstanding January 1, 2011	80034-01	xxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxx	
Outstanding December 31, 2011	80034-03		xxxxxxxxxxx	
2012 Bond Maturities - Term Bonds	80034-04		\$	
2012 Interest on Bonds*	80034-05			

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2011	80034-06	xxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxx	
Outstanding December 31, 2011	80034-09		xxxxxxxxxxx	
2012 Interest on Bonds*	80034-10		\$	
2012 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest requirement
1. Emergency Notes	80036-	\$ _____	_____
2. Special Emergency Notes	80037-	\$ _____	_____
3. Tax Anticipation Notes	80038-	\$ _____	_____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	_____
5. _____		\$ _____	_____
6. _____		\$ _____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord 11-2008 Various Capital Improv	362,000.00	10/02/08	342,000.00	9/28/2012	1.95%	20,000.00	6,669.00	09/28/12
2. Ord 11-2009 Various Capital Improv	489,000.00	05/20/10	489,000.00	5/17/2012	2.90%	0.00	14,331.00	05/17/12
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	851,000.00		831,000.00			20,000.00	21,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annual

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if is is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01 80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 1997 or prior must be appropriated in full in the 2002 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-0180051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	Amount of Lease Obligation Outstanding Dec. 31, 2007	2012 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-0180051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance January 1 2011		2011 Authorizations	Expended	Authorizations Canceled	Balance December 31, 2011	
	Funded	Unfunded				Funded	Unfunded
Ord 11-2008 Various Capital Improvements	\$ 8,550.06			\$ 6,751.24	\$ 1,798.82	\$ -	\$ -
Ord 11-2009 Various Capital Improvements		\$ 102,892.17		\$ 75,224.00			\$ 27,668.17
Ord 9-2010 Road Reconstruction	\$ 600.00			\$ 600.00		\$ -	\$ -
Ord 16-2010 Computer Equipment	\$ 25,000.00			\$ 24,549.03	\$ 450.97	\$ -	\$ -
Ord 20-2010 HVAC Replacement	\$ 10,000.00					\$ 10,000.00	\$ -
Ord 1-2011 Fifth Ave/Road Repairs			\$ 17,000.00	\$ 17,000.00		\$ -	\$ -
	</						

*Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2011	80031-01	xxxxxxxxxx	30,431.11
Received from 2011 Budget Appropriation	80031-02	xxxxxxxxxx	0.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund	80031-03	xxxxxxxxxx	450.97
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	17,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2011	80031-05	13,882.08	xxxxxxxxxx
		30,882.08	30,882.08

*The full amount of the 2011 budget appropriation appropriation should be transfered to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	xxxxxxxxxx	
Received from 2011 Budget Appropriation*	80030-02	xxxxxxxxxx	
Received from 2011 Emergency Appropriation*	80030-3	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizatic	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2011			xxxxxxxxxx

*The full amount of the 2011 budget appropriation appropriation should be transfered to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWNPAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Ord 1-2011/Road Improve	17,000.00	17,000.00	17,000.00	
Total 80032-00	17,000.00	17,000.00	17,000.00	

NOTE: Where amount in column "Down Payment Provided by Ordinance is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxxxx	15,291.46
Premium on Sale of Bonds		xxxxxxxxx	0.00
Funded Improvement Authorizations Canceled		xxxxxxxxx	1,798.82
Appropriated to Finance Improvement Authorizatio	80029-02	0.00	xxxxxxxxx
Appropriated to 2011 Budget Revenue	80029-03		xxxxxxxxx
Balance December 31, 2011	80029-04	17,090.28	xxxxxxxxx
		17,090.28	17,090.28

BONDS ISSUED WITH A COVENANT OR COVENANTS

- Amount of Serial Bonds Issued Under Provisions of Chapter 223,
P.L. 1944, Cahpter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2011 \$ _____
- Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ _____
- Amount of Bonds Issued Under Item 1
Maturing in 2011 \$ _____
- Amount of Interest on Bonds with a
Covenant - 2012 Requirements \$ _____
- Total of 3 and 4 - Gross Appropriation \$ _____
- Less Amount of Special Trust Fund to be Used \$ _____
- Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
- 4. Trial Balance - Public Assistance Fund
- 5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Deposits & Reserves
- 6a. Municipal Public Defender Certification -- P.L 1997, C.256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax - Regional High School Tax
- 15. County Taxes Payable - Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2003 Operation - Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculated Underlying Tax Collection Rate for 2011
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
- 25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property: Contact Sales: Mortgage Sales
- 28. Deferred Charges and List of Judgements-Current
- 29. Emergency- Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
- 32. Summary Statement of Debt Service Requirements-School-Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes).
- 34 & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2011
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 45. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2001 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgements-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2011; Utility Capital Surplus