

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS 6020
NET VALUATION TAXABLE 2017 292,081,400
MUNICODE 0117

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12; AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

_____ Township _____ of _____ Mullica _____, County of _____ Atlantic _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES.**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title _____ Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, _____ Dawn M. Stollenwerk _____, am the Chief Financial Officer, License # N0470, of the _____ Township _____ of _____ Mullica _____, County of _____ Atlantic _____ and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017 completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017

Signature _____

Title _____ Chief Financial Officer

Address _____ PO Box 317 Elwood, NJ 08217

Phone Number _____ (609) 561-7070

Fax Number _____ (609) 561-3031

Email _____ dstollenwerk@mullicatownship.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balance, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Mullica as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminated one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this _____ day of _____, 2018

Nancy Sbrolla

(Registered Municipal Accountant)
Ford Scott & Associates

(Firm Name)
PO Box 538

(Address)
Ocean City, NJ 08226

(Address)

(Phone Number)

(Fax Number)

nsbrolla@ford-scott.com
(E-Mail)

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2017 as required under N.J.S.A.C. 5:23-4.17.

Printed name: John Holroyd

Signature: _____

Certificate #: 7215

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A.40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2018

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5

Municipality Township of Mullica
Chief Financial Officer: Dawn M. Stollenwerk
Signature: _____
Certificate #: N0470
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-0731316

Fed I.D. #

Township of Mullica

Municipality

Atlantic

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending December 31, 2017

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$0</u>	<u>\$3,300.00</u>	<u>\$0.00</u>

Type of Audit required by OMB A-133 and OMB 98-07:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreement.
- (2) Report expenditures from state programs received directly from the state governments or indirectly from pass-through entities. **Exclude state aid (ie., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township _____ of _____ Mullica _____, County of _____ Atlantic _____ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Dawn M. Stollenwerk

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$291,878,400

SIGNATURE OF TAX ASSESSOR

Township of Mullica

MUNICIPALITY

Atlantic

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2017**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH & INVESTEMENTS	2,720,570.94	
Due From Prudential - Payroll DCRP Contributions	214.53	
DUE FROM STATE OF NEW JERSEY FOR		
VETERANS AND SENIOR CITIZENS	4,642.33	
TAXES RECEIVABLE		
PRIOR 16,240.34		
CURRENT 456,138.46		
SUBTOTAL TAXES RECEIVABLE	472,378.80	✓
TAX TITLE LIENS	318,035.04	✓
FORECLOSED PROPERTY	3,177,500.00	✓
PROPERTY DEEDED TO TOWNSHIP	393,600.00	✓
REVENUE ACCOUNTS RECEIVABLE	12,347.07	✓
PREPAID SCHOOL TAX	0.00	
INTERFUNDS:		
DUE FROM GENERAL CAPITAL	0.00	
DUE FROM DOG LICENSE FUND	0.00	
DUE FROM OTHER TRUST FUND	0.00	
DUE FROM GRANT FUND	40,189.72	✓
DEFERRED CHARGES:		
EMERGENCY AUTHORIZATION	0.00	
SPECIAL EMERGENCY NJS 40A4-53	278,000.00	
SPEICAL EMERGENCY NJS 40A4-44	0.00	
OVEREXPENDITURE OF APPROPRIATIONS	0.00	
OVEREXPENDITURE OF APPROPRIATION		
RESERVES	0.00	
DEFERRED SCHOOL TAXES		
LOCAL SCHOOL	1,161,109.00	
REGIONAL HIGH SCHOOL	1,174,691.00	
SUBTOTAL	9,753,278.43	0.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2017**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		132,992.00
PREPAID TAXES		538,982.32
OVERPAID TAXES		21,987.49
ACCOUNTS PAYABLE		0.00
DUE TO STATE OF NEW JERSEY FOR		
VETERANS AND SENIOR CITIZENS		0.00
LOCAL SCHOOL TAX PAYABLE		969,013.03
REGIONAL HIGH SCHOOL TAX PAYABLE		378,177.00
DUE COUNTY - ADDED AND OMITTED		10,211.71
INTERFUNDS:		
DUE TO GRANT FUND		0.00
DUE TO TRUST FUND		0.00
OTHER LIABILITIES:		
PAYROLL TAXES PAYABLE		356.22
SPECIAL EMERGENCY NOTE PAYABLE		0.00
DCA FEES PAYABLE		1,239.00
ENCUMBRANCES PAYABLE		160,754.52
MARRIAGE LICENSE PAYABLE		250.00
RESERVES:		
JIF SAFETY MONEY		3,442.94
TAX MAP UPDATE		9,800.00
REVALUATION		159,317.80
LANDSALE DEPOSITS		0.00
TOTAL CASH LIABILITIES		2,386,524.03 "C"
RESERVE FOR RECEIVABLES		4,414,050.63
DEFERRED LOCAL SCHOOL TAX PAYABLE		1,161,109.00
DEFER REGIONAL HIGH SCHOOL TAX PAYABLE		1,174,691.00
FUND BALANCE		616,903.77
TOTALS	9,753,278.43	9,753,278.43

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2017

Title of Account		Debit	Credit
Cash	85001	2,720,570.94	
Taxes Receivable	85002	472,378.80	
Tax Title Liens	85003	318,035.04	
Foreclosed Property	85004	3,177,500.00	
Other Receivables	85007	450,993.65	
State and Federal Grants Receivable	85006	384,267.77	
Emergencies and Deferred Charges	85005	278,000.00	
Total Assets	85008	7,801,746.20	
Cash Liabilities	85009		2,386,524.03
Reserve for Receivables	85010		4,798,318.40
Fund Balance	85011		616,903.77
Total Liabilities, Reserves and Fund Balance	85012		7,801,746.20

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**
AS AT DECEMBER 31, 2017

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH & INVESTMENTS	12.61	
DUE FROM CURRENT FUND	0.00	
DUE TO STATE OF NJ - FEES		0.00
RESERVE FOR DOG FUND EXPENDITURES		12.61
PREPAID DOG LICENSES		0.00
TOTALS	12.61	12.61
OTHER TRUSTS:		
CASH-TREASURER	525,991.33	
DUE TO/FROM CURRENT FUND	0.00	0.00
DUE FROM CAPITAL	0.00	
MTRA LOANS RECEIVABLE	448,626.81	
RESERVE FOR ACCUMULATED ABSENCES		22,789.79
RESERVE FOR RECYCLING		26,613.82
RESERVE FOR TRUST OTHER		34,568.17
RESERVE FOR MTRA		640,034.72
RESERVE FOR LANDFILL CLOSURES		88,042.55
RESERVE FOR ESCROWS		50,439.02
RESERVE FOR TTL REDEMPTION FUND		5,342.91
PREMIUM IN TTL		91,750.00
RESERVE FOR POLICE CONFISCATORY		15,037.16
TOTALS	974,618.14	974,618.14
PAGE TOTALS	974,630.75	974,630.75

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C.256

Municipal Public Defender Expended Prior Year 2016:..... \$
(2) \$ $\frac{\quad \times \quad}{\quad} \quad 25\%$

Municipal Public Defender Trust Cash Balance December 31, 2017..... \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: Dawn M. Stollenwerk
Signature: _____
Certificate #: N0470
Date: _____

Schedule of Trust Fund Deposits and Reserves

	<u>Purpose</u>	Amount Dec. 31, 2016 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec.31, 2017
1.	Accumulated Absence	\$ 22,289.79	\$ 500.00	\$	\$ 22,789.79 ✓
2.	Recycling	\$ 22,526.50	\$ 14,743.60	\$ 10,656.28	\$ 26,613.82 ✓
3.	Trust Other	\$ 25,178.96	\$ 17,240.43	\$ 7,851.22	\$ 34,568.17 ✓
4.					
5.	MTRA - Housing Rehab	\$ 643,567.15	\$ 6,102.07	\$ 9,634.50	\$ 640,034.72 ✓
6	Police Confiscatory	\$ 17,002.85	\$ 8.30	\$ 1,973.99	\$ 15,037.16 ✓
7.	Dog License	\$ 122.61	\$ 1,235.00	\$ 1,345.00	\$ 12.61 ✓
8.	Landfill Closure	87,998.65	43.90		88,042.55 ✓
9.	TTL Account	127,833.11	161,549.95	192,290.15	97,092.91 ✓
10.	Escrow	\$ 55,441.86	\$ 140,603.86	\$ 145,606.70	\$ 50,439.02 ✓
11.		\$	\$	\$	\$
12.		\$	\$	\$	\$
13.		\$	\$	\$	\$
14.		\$	\$	\$	\$
15.		\$	\$	\$	\$
16.		\$	\$	\$	\$
17.		\$	\$	\$	\$
18.		\$	\$	\$	\$
19.		\$	\$	\$	\$
20.		\$	\$	\$	\$
21.		\$	\$	\$	\$
22.		\$	\$	\$	\$
23.		\$	\$	\$	\$
24.		\$	\$	\$	\$
25.		\$	\$	\$	\$
26.		\$	\$	\$	\$
27.		\$	\$	\$	\$
28.		\$	\$	\$	\$
29.		\$	\$	\$	\$
30.		\$	\$	\$	\$
	Totals:	\$ 1,001,961.48	\$ 342,027.11	\$ 369,357.84	\$ 974,630.75
		✓	✓		✓

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016						Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2017**

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	0.00	xxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxx	0.00
CASH & INVESTMENTS	467,160.15	✓
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	1,170,000.00	
UNFUNDED	320,250.00	
STATE ROAD ALLOTMENTS RECEIVABLE	0.00	
INTERFUNDS:		
	0.00	
OVEREXPENDITURE OF ORDINANCE	0.00	
GENERAL BONDS PAYABLE		1,170,000.00 ✓
BOND ANTICIPATION NOTES PAYABLE		320,250.00 ✓
GREEN TRUST LOANS PAYABLE		0.00
IMPROVEMENT AUTHORIZATIONS		
FUNDED		207,762.10 ✓
UNFUNDED		0.00
CONTRACTS PAYABLE		102,480.00
ACCRUED INTEREST ON NOTES		0.00
CAPITAL IMPROVEMENT FUND		64,195.60 ✓
FUND BLANCE		92,722.45 ✓
RESERVES:		
CONTR. TOWARD COST OF IMPROVEMENT		0.00
BAN PAYMENTS		0.00
	1,957,410.15	1,957,410.15 ✓

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2017

[illegible]

*Include Deposits in Transit

****Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified on sheet 1 or 1(a).

Signature: _____

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2017
Recycling Tonnage Grant	0.00	3,920.16	3,920.16			0.00 ok
Alcohol Education Rehabilitation Grant	0.00					0.00
Drunk Driving Enforcement Fund	0.00	12,815.98	12,815.98			0.00 ok
Distracted Driving Grant	0.00	5,500.00	5,500.00			0.00 ok
Body Armor Grant Receivable	0.00	1,544.49	1,544.49			0.00 ok
Municipal Alliance Grant	12,415.00	12,415.00	15,590.51	2,009.49		7,230.00 ok
Click It or Ticket Grant	0.00	5,500.00	5,500.00			0.00
CDBG-Home Investment Partnership	33,326.00	68,962.77				102,288.77 ok
County Open Space - Recreation						0.00
Recreation Grant - Concession	0.00					0.00
Clean Communities	0.00	21,481.34	21,481.34			0.00 ok
						0.00
						0.00
						0.00
Page Totals	45,741.00	132,139.74	66,352.48	2,009.49		109,518.77

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Balance Dec. 31, 2017
Federal Bulletproof Vest Partnership	1,935.08		1,935.08		0.00
Drive Sober or Get Pulled Over	5,000.00	11,000.00	10,500.00		5,500.00
NJDOT Grant 2014 - Indian Cabin I	47,500.00				47,500.00
FEMA Hazard Mitigation Grant	75,000.00				75,000.00
NJDOT Grant 2017		146,749.00			146,749.00
Totals	175,176.08	289,888.74	78,787.56	2,009.49	384,267.77

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan 1, 2017	Transferred from 2017		Expended	Encumbrances	Canceled	Balance Dec 31, 2017
		Budget	Appropriation By 40A:4-87				
Recycling Tonnage Grant	0.00	3,920.16		3,186.50			733.66
Drunk Driving Enforcement Fund	2,720.87		12,815.98	2,192.67			13,344.18
Distracted Driving Grant	0.00	5,500.00		5,500.00			0.00
Body Armor Grant	1,625.40		1,544.49	1,106.25			2,063.64
Federal Vest Partnership	800.00			800.00			0.00
Municipal Alliance	6,581.20	15,519.00		15,924.88		2,009.49	4,165.83
CDBG-Home Investment Partnership	33,326.00	68,962.77	/				102,288.77
NJ DOT Indian Cabin	0.00		146,749.00				146,749.00
Alcohol Rehabilitation Grant	849.90						849.90
Clean Communities	0.00		21,481.34	21,481.34			0.00
Click It or Ticket	0.00		5,500.00	5,500.00			0.00
Recreation Grant - Concession	1,290.00						1,290.00
Page Totals	47,193.37	93,901.93	188,090.81	55,691.64	0.00	2,009.49	271,484.98

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Encumbrances	Canceled	Balance Dec 31, 2017
		Budget	Appropriation By 40A:4-87				
Over the Limit Crackdown	0.00						0.00
Drive Sober or Get Pulled Over	2,000.00		11,000.00	10,140.00			2,860.00
Fema Hazard Mitigation Grant	66,250.00			-2,500.00	2,500.00		66,250.00
Totals	115,443.37	93,901.93	199,090.81	63,331.64	2,500.00	2,009.49	340,594.98

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan 1, 2017	Transferred to 2017 Budget Appropriations		Received			Balance Dec 31, 2017
		Budget	Appropriation By 40A:4-87				
Body Armor Grant	0.00	0.00		0.00			0.00
DDEF Grant	0.00	0.00		0.00			0.00
Recycling Tonnage Grant	0.00	0.00		983.07			983.07
Totals	0.00	0.00	0.00	983.07	0.00	0.00	983.07

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2017		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	784,763.19
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017	85002-00	xxxxxxxxxxx	1,161,109.00
Levy School Year July 1, 2017 - June 30, 2018		xxxxxxxxxxx	4,260,244.00
Levy Calendar Year 2017		xxxxxxxxxxx	0.00
Paid		4,075,994.16	xxxxxxxxxxx
Balance December 31, 2017		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85003-00	969,013.03	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018	85004-00	1,161,109.00	xxxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		6,206,116.19	6,206,116.19

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017	85045-00	xxxxxxxxxxx	
2004 Levy	81105-00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
Expenditures			xxxxxxxxxxx
Balance December 31, 2017	85046-00		xxxxxxxxxxx



REGIONAL SCHOOL TAX

Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2017 - June 30, 2018	xxxxxxxxxx	
Levy Calendar Year 2017	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018 85034-00		xxxxxxxxxx
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX ✓

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	243,379.50
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017 85042-00	xxxxxxxxxx	1,174,691.00
Levy School Year July 1, 2017 - June 30, 2018	xxxxxxxxxx	3,105,736.00
Levy Calendar Year 2017	xxxxxxxxxx	
Paid	2,970,938.50	xxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00	378,177.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018 85044-00	1,174,691.00	xxxxxxxxxx
✓ # Must include unpaid requisitions	4,523,806.50	4,523,806.50

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.02
Due County for Added and Omitted Taxes	xxxxxxxxxx	6,030.47
2017 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	2,408,870.41
County Library	xxxxxxxxxx	166,715.37
County Health	xxxxxxxxxx	105,186.73
County Open Space Preservation	xxxxxxxxxx	6,778.19
Due County for Added and Omitted Taxes	xxxxxxxxxx	10,211.71
Paid	2,693,581.19	xxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added & Omitted Taxes	10,211.71	xxxxxxxxxx
	2,703,792.90	2,703,792.90

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 201780003-06	xxxxxxxxxx	
2017 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire -81108-00	xxxxxxxxxx	xxxxxxxxxx
Sewer -81111-00	xxxxxxxxxx	xxxxxxxxxx
Water -81112-00	xxxxxxxxxx	xxxxxxxxxx
Garbage -81109-00	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2017 Levy80003-07	xxxxxxxxxx	
Paid80003-08		xxxxxxxxxx
Balance December 31, 201780003-09		xxxxxxxxxx

Footnote: Please state the number of districts in each instance.

Sheet 15



STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	500,000.00	500,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	0.00	0.00	0.00
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,009,513.93	1,067,834.59	58,320.66
Added by N.J.S.40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	199,090.81	199,090.81	0.00
Total Miscellaneous Revenue Anticipated 80103-	1,208,604.74	1,266,925.40	58,320.66
Receipts from Delinquent Taxes 80104-	383,000.00	401,544.91	18,544.91
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purpopses 80105-	3,646,008.29	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Ta 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxatio 80107	3,646,008.29	3,709,589.80	63,581.51
	5,737,613.03	5,878,060.11	140,447.08

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	13,188,764.71
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	4,260,244.00	xxxxxxxxxx
Regional School Tax 80119-00	0.00	xxxxxxxxxx
Regional High School Tax 80110-00	3,105,736.00	xxxxxxxxxx
County Taxes 80111-00	2,687,550.70	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	10,211.71	xxxxxxxxxx
Special District Taxes 80113-00	0.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00	0.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	584,567.50
Deficit in Required Collection of Current Taxes (or 80115-00	xxxxxxxxxx	0.00
Balance for Support of Municipal Budget (or) 80116-00		xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	3,709,589.80	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	13,773,332.21	13,773,332.21

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



STATEMENT OF GENERAL BUDGET REVENUES 2017
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S 40A:4-87

Source	Budget	Realized	Excess or Deficit
Click It Or Ticket	5,500.00	5,500.00	0.00
Community Development Block Grant	21,481.34	21,481.34	0.00
NJDOT	146,749.00	146,749.00	0.00
Drive Sober	11,000.00	11,000.00	0.00
DDEF	12,815.98	12,815.98	0.00
State Body Armor Grant	1,544.49	1,544.49	0.00
Total (Sheet 17)	199,090.81	199,090.81	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	5,538,522.22
2017 Budget - Added by N.J.S.40A:4-87	80012-02	199,090.81
Appropriated for 2017 Budget Statement Item 9	80012-03	5,737,613.03
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	5,737,613.03
Add: Overexpenditures (see footnote)	80012-06	0.00
Total Appropriations and Overexpenditures	80012-07	5,737,613.03
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,019,983.67
Paid or Charged - Reserve for Uncollected Taxes	80012-09	584,567.50
Reserved	80012-10	132,992.00
Total Expenditures		5,737,543.17
Unexpended Balances Canceled (see footnote)	80012-12	69.86

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.,

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations:		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		



RESULTS OF 2017 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	58,320.66 ✓
Delinquent Tax Collections	80013-02	xxxxxxxxxx	18,544.91 ✓
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	63,581.51 ✓
Unexpended Balances of 2017 Budget Appropriations	80013-04	xxxxxxxxxx	69.86 ✓
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	140,775.01 ✓
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	43,078.00 ✓
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	0.00
Sale of Municipal Assets		xxxxxxxxxx	1,001.50 ✓
Unexpended Balances of 2016 Appropriation Reserves	80013-05	xxxxxxxxxx	249,495.45 ✓
Prior Year Interfunds Returned in 2017	80013-06	xxxxxxxxxx	
Misc. Prior Year Revenue Adjustment		xxxxxxxxxx	
Cancel Grant Local Match		xxxxxxxxxx	0.00
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2017	80013-07	2,335,800.00	xxxxxxxxxx ✓
December 31, 2017	80013-08	xxxxxxxxxx	2,335,800.00 ✓
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	0.00	xxxxxxxxxx
Delinquent Tax Collections	80013-10	0.00	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2017	80013-12	40,189.72	xxxxxxxxxx ✓
Prior Year Senior Citizens Deductions		0.00	xxxxxxxxxx
Prior Year Revenues Refunded		12,249.34	xxxxxxxxxx ✓
Misc - Prior year revenue adjustment		0.00	xxxxxxxxxx
Misc - Prior year grant match adjustment		0.00	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	522,427.84	xxxxxxxxxx
		2,910,666.90	2,910,666.90

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Miscellaneous Licenses	8,340.00
Miscellaneous Fees & Permits	18,063.15
Adminstrative Operations	38,739.93
Cable Franchise Fee	22,815.59
Miscellaneous (including FEMA reimbursements)	3,317.68
Community Champions Registration Fees	48,498.66
Billboard Lease	1,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	140,775.01



SURPLUS - CURRENT FUND
YEAR 2017

		Debit	Credit
1. Balance January 1, 2017	80014-01	xxxxxxxxxx	594,475.93
2.		xxxxxxxxxx	
3. Excess Resulting from 2017 Operations	80014-02	xxxxxxxxxx	522,427.84
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	500,000.00	xxxxxxxxxx
5. Amount Appropriated in 2001 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04	0.00	xxxxxxxxxx
6.			xxxxxxxxxx
7.. Balance December 31, 2017	80014-05	616,903.77	xxxxxxxxxx
		1,116,903.77	1,116,903.77

ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	2,720,570.94
Investments	80014-07	214.53
Pre-Paid Liabilities		0.00
Sub-Total		2,720,785.47
Deduct Cash Liabilities Marked with"C" on Trial Balance	80014-08	2,386,524.03
Cash Surplus	80014-09	334,261.44
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	4,642.33
Deferred Charges #	80014-12	278,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	282,642.33
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15	616,903.77

WOULD ALSO BE PLEDGED TO CASH LIABILITIES

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.) N.J.S 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extend of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>13,700,772.01</u>
	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>0.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A 54:4-63.12 et. Seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A 54:4-63.1 et.seq.	82104-00	\$	<u>51,818.96</u>
5a. Subtotal 2017 Levy		\$	<u>13,752,590.97</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2017 Tax Levy	82106-00		<u><u>13,752,590.97</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>87,140.07</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>0.00</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>20,547.73</u>
9. Discount Allowed	82110-00	\$	<u>0.00</u>
10. Collected in Cash: In 2016	82121-00	\$	<u>171,587.56</u>
In 2017*	82122-00	\$	<u>12,951,399.29</u>
R.E.A.P Revenue		\$	<u>0.00</u>
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>65,777.86</u>
Total to Line 14	82111-00	\$	<u><u>13,188,764.71</u></u>
11. Total Credits		\$	<u><u>13,296,452.51</u></u>
12. Amount Outstanding December 31, 2017	83120-00	\$	<u>456,138.46</u>
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is			<u>95.90%</u>
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>13,188,764.71</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>0.00</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>13,188,764.71</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,5000,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049.977.50 ÷ \$1,5000,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.



ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculated Underlying Tax Collection Rate for 2001

Utilize this sheet only if you conducted an Accelerated Tax Sale of Tax Levy Sale pursuant to Chapter 99, P.L 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale \$ _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2001 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is \$ _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) \$ _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2001 Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by item 5c) is \$ _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY **FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2017	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	5,401.29	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	0.00
2. Sr. Citizens Deductions Per Tax Billings	18,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	48,500.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	xxxxxxxxxx
5.		
6.	xxxxxxxxxx	
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxx	2,472.14
8. Sr. Citizens Deductions Disallowed by Tax Collector 2016 Taxes	xxxxxxxxxx	0.00
9. Received in Cash from State	xxxxxxxxxx	66,536.82
10.		
11.		
12. Balance December 31, 2017	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	4,642.33
Due To State of New Jersey		xxxxxxxxxx
	73,651.29	73,651.29

Calculation of Amount to be included on Sheet 22, Item 10-

2017 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>18,750.00</u>
Line 3	<u>48,500.00</u>
Line 4	<u>1,000.00</u>
Sub-Total	<u>68,250.00</u>
Less: Line 7	<u>2,472.14</u>
To Item 10, Sheet 22	<u><u>65,777.86</u></u>



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017		xxxxxxxxxx	
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxxxxx
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals Appeals		xxxxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2017			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

*Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2017

Signature of Tax Collector

Date

License #

756

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

			Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-			4,953,954.72	xxxxxxxxxxx
	Actual 80016-			4,260,244.00
2. Local District School Tax	Estimate ** 80017-		3,941,744.00	xxxxxxxxxxx
	Actual 80025-			
3. Regional School District Tax	Estimate ** 80026-			xxxxxxxxxxx
4. Regional High School Tax - School Budget	Actual 80018-			3,105,736.00
	Estimate ** 80019-		2,936,141.00	xxxxxxxxxxx
	Actual 80020-			2,687,550.70
5. County Tax	Estimate ** 80021-		2,761,731.63	xxxxxxxxxxx
	Actual 80022-			
6. Special District Taxes	Estimate ** 80023-			xxxxxxxxxxx
	Actual 80027-			
7. Municipal Open Space Tax	Estimate ** 80028-			xxxxxxxxxxx
8. Total General Appropriations & other Taxes 80024-01			14,593,571.35	
9. Less: Total Anticipated Revenues for 2018 in Municipal Budget (Item 5) 80024-02			1,892,513.93	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			12,701,057.42	
11. Amount of Item 10 Divided by 95.60% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22 80024-05			13,285,624.92	
<u>Analysis of Item 11:</u>			* May not be stated in an amount less than 'actual' Tax of year 2017 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.	
Local District School Tax (Amount Shown on Line 2 Above)		3,941,744.00		
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)		2,936,141.00		
County Tax (Amount Shown on Line 5 Above)		2,761,731.63		
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget		3,646,008.29		
Total Amount (see Line 11)		13,285,624.92		
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			584,567.50	
<u>Computation of "Tax in Local Municipal Budget"</u>				Note: The amount of anticipated revenues (Item 9) may <u>never</u> exceed the total of Items 1 and 12
Item 1 - Total General Appropriations			4,953,954.72	
Item 12 - Appropriations: Reserve for Uncollected Taxes			584,567.50	
Sub-Total			5,538,522.22	
Less: Item 9 - Total Anticipated Revenues			1,892,513.93	
Amount to be Raised by Taxation in Municipal Budget 80024-07			3,646,008.29	

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2018Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A-D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E and above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2017			633,104.09	xxxxxxxxxx
A. Taxes	83102-00	383,458.82	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	249,645.27	xxxxxxxxxx	xxxxxxxxxx
2. Canceled			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxx	1.16
B. Tax Title Liens	83106-00		xxxxxxxxxx	0.00
3. Transferred to Foreclosed Tax Title Liens			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxx	0.00
B. Tax Title Liens	83109-00		xxxxxxxxxx	0.00
4. Added Taxes	83110-00		12,039.43	xxxxxxxxxx
5. Added Tax Title Liens	83111-00		0.00	xxxxxxxxxx
6. Adjustments between Taxes (Other than current year) and Tax Title Liens			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxx	(1) 26,065.02
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 26,065.02	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	645,142.36
8. Totals			671,208.54	671,208.54
9. Balance Brought Down			645,142.36	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	401,544.91
A. Taxes	83116-00	353,191.73	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	48,353.18	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2017 Tax Sale	83118-00		3,537.86	xxxxxxxxxx
12. 2017 Taxes Transferred to Liens	83119-00		87,140.07	xxxxxxxxxx
13. 2017 Taxes	83123-00		456,138.46	xxxxxxxxxx
14. Balance December 31, 2017			xxxxxxxxxx	790,413.84
A. Taxes	83121-00	472,378.80	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	318,035.04	xxxxxxxxxx	xxxxxxxxxx
15. Totals			1,191,958.75	1,191,958.75

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9 is 62.24%)

17. Item No. 14 multiplied by percentage shown above is \$ 491,963.75 and represents
the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amount will always be the same



SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2017	84101-00	3,225,200.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2017		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00	0.00	xxxxxxxxxx
4. Taxes Receivable	84104-00	0.00	xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00	0.00	xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	0.00
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash*	84109-00	xxxxxxxxxx	43,078.00
10. Contract	84110-00	xxxxxxxxxx	0.00
11. Mortgage	84111-00	xxxxxxxxxx	0.00
12. Loss on Sales	84112-00	xxxxxxxxxx	4,622.00
13. Gain on Sales	84113-00	0.00	xxxxxxxxxx
14. Balance December 31, 2017	84114-00	xxxxxxxxxx	3,177,500.00
		3,225,200.00	3,225,200.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2017	84115-00		xxxxxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00	0.00	xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	0.00
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2017	84119-00	xxxxxxxxxx	0.00
		0.00	0.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2017	84120-00		xxxxxxxxxx
21. 2017 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected*	84122-00	xxxxxxxxxx	
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2017	84124-00	xxxxxxxxxx	
Analysis of Sale of Property:	\$ 43,078.00		

*Total Cash Collected in 2017 (84125-00)

Realized in 2017 Budget 0.00

To Results of Operation (Sheet 19) 43,078.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec.31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as at <u>Dec. 31, 2017</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ 0.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2018</u>
1 _____			\$ _____	_____
2 _____			\$ _____	_____
3 _____			\$ _____	_____
4 _____			\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-
PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
6/24/2014	Tax Map Updates	\$ 70,000.00	\$ 14,000.00	\$ 42,000.00	\$ 14,000.00		\$ 28,000.00
2/10/2017	Property Revaluation	\$ 250,000.00	\$ 50,000.00				\$ 250,000.00
Totals		\$ 320,000.00	\$ 64,000.00	\$ 42,000.00	\$ 14,000.00	\$ -	\$ 278,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in column Balance Dec. 31, 2017 must be entered here and then raised in 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxxxxx	1,310,000.00	
Issued	80033-02	xxxxxxxxxx	0.00	
Paid	80033-03	140,000.00	xxxxxxxxxx	
Outstanding December 31, 2017	80033-04	1,170,000.00	xxxxxxxxxx	
		1,310,000.00	1,310,000.00	
2018 Bond Maturities - General Capital Bonds			80033-05	\$ 150,000.00
2018 Interest on Bonds	80033-06		\$ 50,700.00	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding December 31, 2017	80033-10		xxxxxxxxxx	
2018 Bond Maturities - General Capital Bonds			80033-11	\$
2018 Interest on Bonds	80033-12		\$ 0.00	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 50,700.00

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest	Rate
Total					

80033-14 80033-15



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) Green Trust LOAN**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxxxxxx	0.00	
Issued	80033-02	xxxxxxxxxxx		
Paid	80033-03	0.00	xxxxxxxxxxx	
Outstanding December 31, 2017	80033-04	0.00	xxxxxxxxxxx	
		0.00	0.00	
2018 Loan Maturities			80033-05	\$ 0.00
2018 Interest on Loans			80033-06	\$ 0.00
Total 2018 Debt Service for Green Trust			80033-13	\$ 0.00

LOANS

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-07	xxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxx	
Outstanding December 31, 2017	80033-10		xxxxxxxxxxx	
2018 Loan Maturities			80033-11	\$
2018 Interest on Loans			80033-12	\$
Total 2018 Debt Service for Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest	Rate
Total		0.00			

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2002 Debt Service
Outstanding January 1, 2017	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding December 31, 2017	80034-03		xxxxxxxxxx	
2018 Bond Maturities - Term Bonds	80034-04		\$	
2018 Interest on Bonds*	80034-05			

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2017	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding December 31, 2017	80034-09		xxxxxxxxxx	
2018 Interest on Bonds*	80034-10		\$	
2018 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest requirement
1. Emergency Notes	80036-	\$ _____	_____
2. Special Emergency Notes	80037-	\$ _____	_____
3. Tax Anticipation Notes	80038-	\$ _____	_____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	_____
5. _____		\$ _____	_____
6. _____		\$ _____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. Ord 11-2009 Various Capital Improv	489,000.00	05/20/10	249,000.00	5/11/2018	2.25%	80,000.00	5,610.00	05/11/18
3.								
4. Ord 6-2013 Mold Remediation	95,000.00	05/15/13	71,250.00	5/11/2018	2.25%	11,875.00	1,605.00	05/11/18
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	584,000.00		320,250.00			91,875.00	7,215.00	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annual

Memo: Type 1 School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if is is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total						80051-01	80051-02	

MEMO: *See sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 1997 or prior must be appropriated in full in the 2002 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	Amount of Lease Obligation Outstanding Dec. 31, 2015	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance January 1 2017		2017 Authorizations		Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord 6-2012 Various Capital Improvements	\$ 4,070.76				\$ 2,728.40		\$ 1,342.36	
Ord 6-2015 - Various Capital Improvements	\$ 283,664.12				\$ 93,369.57		\$ 177,369.57	
Ord 11-2016 - Computer Equip/Software	\$ 714.45				\$ 613.01		\$ 101.44	
Ord 5-2017 - Facilities Improvements			\$ 45,000.00		\$ 16,051.27		\$ 28,948.73	
Sub-totals	\$ 288,449.33	\$ -	\$ 45,000.00		\$ 112,762.25	\$ -	\$ 207,762.10	\$ -

*Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2017	80031-01	xxxxxxxxxx	69,195.60
Received from 2017 Budget Appropriation	80031-02	xxxxxxxxxx	40,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	0.00 0.00
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	45,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2017	80031-05	64,195.60	xxxxxxxxxx
		109,195.60	109,195.60

*The full amount of the 2017 budget appropriation appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2017	80030-01	xxxxxxxxxx	
Received from 2017 Budget Appropriation*	80030-02	xxxxxxxxxx	
Received from 2017 Emergency Appropriation*	80030-3	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizati	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2017			xxxxxxxxxx

*The full amount of the 2017 budget appropriation appropriation should be transfered to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWNPAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord 5-2017 - Facilities Improvements	45,000.00	0.00	45,000.00	45,000.00
Total 80032-00	45,000.00	0.00	45,000.00	

NOTE: Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR 2017

		Debit	Credit
Balance January 1, 2017	80029-01	xxxxxxxxxx	132,672.45
Premium on Sale of Bonds		xxxxxxxxxx	50.00
Funded Improvement Authorizations Canceled		xxxxxxxxxx	0.00
			0.00
Appropriated to Finance Improvement Authorizatic	80029-02	0.00	xxxxxxxxxx
Appropriated to 2017 Budget Revenue	80029-03	40,000.00	xxxxxxxxxx
Balance December 31, 2017	80029-04	92,722.45	xxxxxxxxxx
		132,722.45	132,722.45

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 223, P.L. 1944, Cahpter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017	\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)	\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2017	\$	
4. Amount of Interest on Bonds with a Covenant - 2018 Requirements	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required	\$	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.